II JAI SHREE KRISHNA II

DWARAKA DOSS GOVERDHAN DOSS VAISHNAV COLLEGE

(AUTONOMOUS)



REACCREDITED BY NAAC WITH A++
COLLEGE WITH POTENTIAL FOR EXCELLENCE
LINGUISTIC MINORITY INSTITUTION
Arumbakkam Chennai-600 106

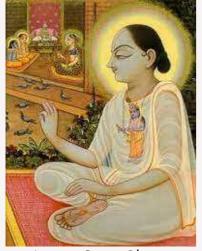
DEPARTMENTOF

B.COM-FINANCE & TAXATION

Proudly Presents our Newsletter

Edition:01 August 2022

FINAX



Jagat Guru Shree Vallabhacharya





Lord Shree Krishna



Shri. Ashok Kumar Mundhra
Secretary
&
Chief Patron



Capt.Dr.S.Santhosh Baboo
Principal
&
Patron



Dr.R.Premalatha **Head Of the Department**& **Editor in Chief**



OUR COLLEGE-OUR PRIDE

Dwaraka Doss Goverdhan Doss Vaishnav College, a linguistic minority institution established in the year 1964 by the Rajasthanis and Gujaratis settled in Chennai for the cause of higher education. The college with the sole purpose of imparting knowledge and value-based education saw its grand day on 30th June 1964 with one course in B.Sc. Mathematics with Shri. Totadri Iyengar (teacher of Dr. APJ Abdul Kalam) as its first Principal.



Dwaraka Doss Goverdhan Doss Vaishnav College has been a paradise for generations of passionate learners through five decades and more, College was founded on the principles of Vaishnavism, with the sole purpose of imparting value-based quality education and empowering the youth. The college has seen remarkable growth in terms of its infrastructure, and its constantly restructured and revamped curriculum to cater to the specific needs of the student community. The formidable performance of the students in academics and extension activities has enabled the college to emerge as one of the premier institutions of higher learning.

The curriculum is reviewed and updated periodically, in keeping with the changes in the diverse disciplines of arts, commerce, science, and technology. An interdisciplinary, multi-disciplinary approach to designing the coursework is adopted to ensure industry-academia collaboration. The college has entered into collaborations with many reputed institutions/organizations.



Gateway to Knowledge





DEPARTMENT OF B.COM-FINANCE AND TAXATION

The Department of B.com (Finance and Taxation) provides the course on International Taxation and Technology in addition to the regular Indian taxation. The course is a unique one, earning two MOUs with Ernst and Young (EY) and

ACCA and Exemption of F6, Taxation (TX) in ACCA. The most important aspect of the course is its curriculum, highlighting its outcome of enabling the learner to obtain a level where they can qualify as Tax consultants, fulfilling the expectations of Big 4'

s like EY. Additionally, the curriculum is

designed in such a way that the learner understands the differences and the parallels of both Indian and International taxation, creating a pragmatic approach to understanding Progressive Taxation building from the basics of understanding the federal tax, legislative process, Jurisdiction, and Tax system to give them a glimpse into the new digital tax function and the role of technology as it underpins the working and answers the mandate of the global digital Economy



MISSION

- To educate the students to pursue professional qualification in accountancy and commerce.
- To focus on inculcating managerial and operational skills among the students.
- To continue to have integrated with the largest, fastest growing international accounting body.
- To emphasize on value education by nurturing ethical values in behavior and action.
- To continue to have integration with the largest international accounting body.
- To maintain appropriate benchmarks with respect to course curriculum.

ACCA's mission is to: provide opportunity and access to people of ability around the world and support our members throughout their careers in accounting, business, and finance. achieve and promote the highest professional, ethical, and governance standards.

VISION

To provide conductive ambience for learning commerce and career oriented courses, thereby imparting professional values among the students.



MESSAGE FROM THE SECRETARY

An educational college is meant for the holistic development of pupil-teachers. And DDGDVC has made long strides of potential and hard work and carved a separate name for its influence in education and social/extracurricular activities. I am extremely happy to release "Finax", the long-awaited newsletter, researched and published by the Department of Finance and Taxation. I believe this newsletter will provide the essential importance and key role of finance and how it is both a tangible and non-tangible factor in our everyday life. Congratulations and best wishes on your future endeavors.



MESSAGE FROM THE PRINCIPAL

It gives me immense pleasure to green-light the resplendent newsletter, i.e "Finax", researched and published by the small yet influential department of Finance and Taxation. income tax as we know it today was first introduced in India in 1860 by the British to compensate for the losses sustained by the government due to the rebellion of 1857, which marks the introduction of taxation in India which plays the role of a fee is given to the government for their service and also for the advancement of our country in the coming years. Finax provides the foundation of tax and finance in our day-today life and how It is influencing us "the society" both directly and indirectly. I believe this magazine will provide us the benchmark for continued improvement in other overall development of the College. This magazine should be a good source of guidance for faculty and coming batches of students in choosing activities of their choice in their future for building their careers.



"A leader is the one who knows the way, goes the way and shows the way."



MESSAGE FROM EDITOR-HEAD OF THE DEPARTMENT

They can not make history who forget history".

~Bhim.Rao.Ambedkar

Cultivation of the mind should be the ultimate aim of humans, and what's a better way to conserve the knowledge we've earned than sharing it? And "Finax", the newsletter of the department of Finance and Taxation is an effort to document the journey of the department and its achievement through the years despite being freshly commenced, with an academic performance rate of hundred percent and affiliation with ACCA (UK), the department strives on reaching greater heights. And emphasizes the holistic growth of students as our faculties sculpt them to achieve it in academic and non-scholastic activities. Education is the manifestation of the perfection already in a man.

It brings me great pride and joy to present the first edition of "Finax". Congratulations to the editorial team for their arduous efforts!

I express gratitude to the college's secretary Shri Ashok Kumar Mundhra and Capt. Dr S Santhosh Baboo, as this journey would have not been possible without their constant support and motivation.

Thank You Dr. R.Premalatha, Head of the department Editor in Chief

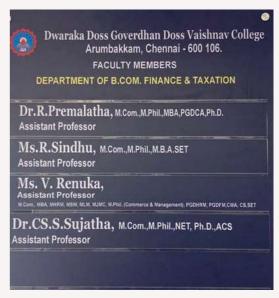


"Art
Connects
us with
Past,
Commerce
takes care
of our
present."



OUR FACULTIES-OUR PILLARS

The respective faculties of the department B.com Finance and taxation are none other than the pillars of the department. The amount of support and motivation they induce in the students is inestimable. It is the supreme heart of the teacher to awaken the full potential of the students. The quantum of intellectual knowledge shared with the students has assisted the students to bag their goals with ease. They mold the attitude of students apart from academics without any compromise. A good teacher makes you sleep but the best teacher makes you dream.





"The duties of a teacher are neither few nor small, but they elevate the mind and give energy to the character."



INDEPENDENCE DAY









Independence Day is a day filled with the contentment of happiness and freedom across India. The celebration of the moment when we felt the symphony of liberty being replayed every year through nook and corner of the prodigious states clamouring the chants of freedom. It marks one of the most prestigious days of our country's chance to reminisce about the struggles and honour the greats who fought for our country's well-being. Every year on the 15th of August Indians celebrate Independence Day with significant radiance by hoisting and honouring our flags and the luminaries involved. Such that the esteemed institution of Dwaraka Doss Govardhan Doss Vaishnav College celebrated the 75th Independence Day with great flair in its respectable institution. The commemoration lasted for 2 days from the 14th - 15th of August with a substantial number of students participating from various departments of the college. The Department of B.COM FINANCE AND TAXATION was privileged to participate in the formidable events held in our respective institutions for Independence Day. On the 14th of August at 8.00 am a colossal number of students participated in the rally for independence organised by our college which started from the Dwaraka Doss Govardhan Doss Vaishnav College through the Anna Arch with a roundabout to the college. On the 15th of August students representing various departments of the college carrying unique themes participated in the march past held on the college ground at 8:30 am. The department of B.com FINANCE AND TAXATION carried the theme of historical figures of India participating in the rally with over 50+ students marching and tributing the day. The events held were spectacular ecstasies for every moment of India's struggles and glories.

We Celebrate the bravery of our ancestors and their gift of freedom. Long may our flag wave!







We live in a world of never-ending financial revolution and with it comes individual economic freedom. But the lack of financial literacy has created an epidemic, from which every economy suffers, Financial Independence is the stepping stone into the real world-a reality that not everyone is equipped to face -budgeting, credits and investing which are primordial financial decisions that every individual must comply with, filing taxes- a legal obligation, failing which one could be charged with acquisitions such as money laundering, because this subject is a part of basic survival knowledge. Therefore the rational financial decision has become a life skill and finance and taxation help acquire the same through academic education.

In the book "Saving Capitalism from the Capitalists" the Author, Raghuram Rajan and Luigi Zingales, create a very interesting narrative and understanding of the opportunities created by the financial markets and the wealth, they go on to explain how and why a legal obligation is created, such vital information are embedded, due to extensive understanding provided in the field of "Finance

and Taxation", so it is beyond the shadow of a doubt that a broad knowledge of finance and taxation to everyone is the need of the hour.





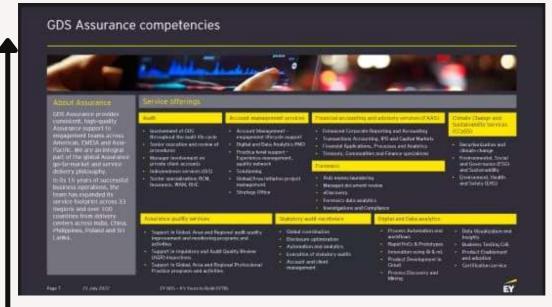
An awareness programme on Intellectual Property Rights was conducted on 3rd August 2022. The session was handled by Mr.S. Udhaya Shankar (Assistant Controller of patents and designs, Ministry of Commerce and Industry; Dept of Promotion of Industry & Internal Trade).

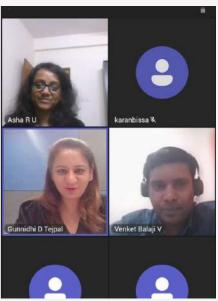
Intellectual property (IP) refers to creations of the mind, such as inventions; literary and artistic works; designs; symbols, names, and images used in commerce. The main purpose of intellectual property law is to encourage the creation of a wide variety of intellectual goods. The speaker gave us an insight into patents, copyrights, trademarks, industrial design, and layout design. Mr. Shankar gave a wonderful webinar on IPR and shared his life experiences with the students which were taken warmly by them. The class was a motivating experience for the students and was concluded by noon with a vote of thanks.

AWARENESS
PROGRAMME
ON
INTELLECTUAL
PROPERTY
RIGHTS









Organized by EY; the placement Awareness program was a brainstorming session by EY's executive director Ms. Gunnidhi and Mr. Venkat Balaji from the talents team. They briefed on the company's placement policies. They discussed various aspects of the business environment including Audit, Digital and Data Analytics, etc.

Their global presence is to create a lot of opportunities for young minds. The session ended by 4.00 Pm with a Q&A Session and a Vote of Thanks.



PLACEMENT
GUIDANCE
conducted by
E&Y

DATE:21.07.2022

Platform: Online through Zoom meeting



INDUSTRIAL VISIT

An Industrial visit to "Thirupattur Co-op Sugar Mills took place to interact with the industry people to understand the production process & latest technologies used by them in the production process. During this visit, students interacted with the industrial authorities at all levels and understood the production process, the skill set possessed by people, the level of automation, etc.

The Production Head conducted an informative session for the students mentioning his roles and responsibilities, his experience and how it contributes to the overall growth of the company. Also, he interacted with the students to know their interests in various fields of the corporate world.

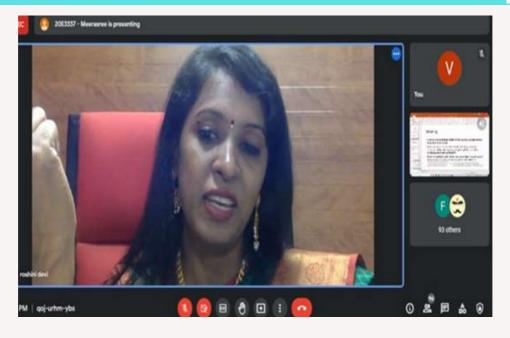




"Efforts are valued more than perfection."







The resource person started the session by discussing the pros and cons of entrepreneurship in today's world. The speaker provided the students with an overview of TEAM- Together Everyone Achieves More entrepreneurial development. concerning resource person gave an idea about Guerrilla Marketing and its strategies were explained to the students in a detailed manner. She shared some of the key takeaways on how to become a successful entrepreneur. She highlighted the challenges which will be faced and must be tackled by people who intend to become business tycoons in their lives. Towards the end of the session, the speaker ensured that the students obtained an overall understanding of the various dimensions of the environment in which the business persons survive and sail through on a day-to-day basis.

RISE & RULE OF
BUSINESS
TYCOONS



DATE: 07.01.2022 Platfrom: Online -Google meet



ACCA-ACCOMPLISHMENTS

- 1. Punit
- 2. Sham Raj
- 3. Prithvi Prakash
- 4. Yogesh Saravanan
- 5. Veeraraghavan
- 6. Sreehari
- 7. Gauray Rathi
- 8. V. Mrinal Lakshmi Narasimhan
- 9. Ghayathri Devi. G
- 10. Meerasree T.M
- 11. Veeraraghavan
- 12. Sree Hari
- 13. Sathish
- 14. Madhumitha

EDUCATIONAL ACHIEVEMENTS

- 1. Saikharthik. S has cleared *CA Foundation*.
- 2. Aramvalarselvi. S has cleared CMA Foundation.
- 3. Bhargavan. R has cleared the *CMA* foundation.
- 4. Vaishnavi.S. has cleared *CMA Foundation*.
- 5. Shreenath. B has cleared -CS Foundation.
- 6. S. Surya is an expert in Abacus.



"92% of the world's currency is digital, such as in checking and savings accounts."



SPORTS ACHIEVEMENTS

- 1. Rajasri Ravi
- Chariman Trophy-Kabaddi Winner
- Sports Day-Discuss Thrown-Third Place
- 2. Arjun Prasad-Gold Medal for Taekwondo in
- Malaysia Asian Cup
- South-West National Cup
- District Level Cup
- 3. Naresh won the Chairmans trophy winner in kabaddi



PLACEMENTS

Ernst & Young GDS

- 1. Rajasri. R
- 2. Shamraj.P
- 3. Arjun Kumar. E
- 4. Siddharth
- 5. Harsh R Jain
- 6. Rasiga S
- 7. Prithvi AP
- 8. Saswath S
- 9. Sahanah V

Nielsen IQ

- 1. Tharun Kumar R
- 2. Yogesh S



"Hard work,
will power
and
dedication.
For a man
with these
qualities, sky
is the limit."



Workshops and Badges:

- 1. Rajasree. D successfully completed National Level Quiz on 'General Finance'.
- 2. Visvajit secure a Certificate of Achievement-Rotract Leadership Consortium and Certificate of Merit-Performance in UNSCW
- 3. Bavya Shri ex-*Professional Services Director* in *Rotaract Club of DGVC* for the year 2021-22 and also is the *Vice-President* for the year 2022-23
- 4. Sruthi G secured 1st place in Individual Drill
- 5.Meera has attended PWC's Assurance Academy Virtual Case Experience, and J.P Morgan Chase's Virtual Experience on Investment Banking and Commercial Banking.
- 6. Rajasree. D has successfully completed the *Marketing Management* course from Younity.
- 7. Shreenath B has completed a 4 weeks workshop on Advanced Excel, and Advanced Pivot Functions Workshop.

"There is no way for Happiness Happiness is the way."



INTER-DEPARTMENTAL EVENTS-OVERALL TROPHIES

LUMIERE-

- 1. Darshini Swathi secured 1st place in Bellatrist.
- 2. Visvajit secured 2nd place in Shipwreck.
- 3. Sai Karthick and Naman came as runners in *Shark Tank*.
- 4. Shooshma Hariharan and Saiyam.R participated in Cooking without Fire.
- 5. Abishek.H, A.M.Surya, K.Yeswanth Yuva, Vishwa Renganathan and Sujitha participated in *Channel Surfing*.
- 6. S. Surya participated in Shipwreck.





MARKUTSAV

- 1. Jaya Adhithya Raaj and Siva Sarvesh secured 1st place in *Crypto*.
- 2. Visvajit secured won the *Debate*.
- 3. Diya.J and Naman won 2nd prize in *crypto*.
- 4. Piyush, Naman and Saiyam won 2nd prize in *bid to* win.
- 5. Abishek.H, Yeshwanth Yuva and Lakshman Kumar received 3rd prize in *Bid to Win*.
- 6. S. Surya and Subodh participated in Quiz.
- 7. Surya AM, Sai Karthick and Sri Varshan participated in *Bid to Win*.



Other Events-

- 1. Darshini Swathi secured 1st Place in Sristi'21 for *Long short* stories and she also secured 1st place in Statisfy for *Creative Writing*.
- 2. Visvajit secured the title *Mr.Oikonomikos*, 2nd place for *Stress Interview* in Ecolades, 2nd place for *Unstress* in Financa'22.
- 3. Shreenath.B and Krishna.K.G secured a special mention for Debate in Artistics'22.

INTER-COLLEGIATE EVENTS

- 1. V Mrinal Lakshmi Narasimhan and Ghayathri Devi G secured 2nd place in *singing* in a National level singing event conducted by SRM.
- 2. Surya, Naman and Saiyam secured 1st place in Sherlocks's Fest for *Treasure Hunt*.
- 3. Abishek. H and Sai Karthick won 2nd place in Title Event.
- 4. Abishek. H and Sai Karthick won 2nd place for *Bizz plan* in the event Pragati.
- 5. Piyush won 2nd place in *Shark Tank* in the event Myriaz conducted by Guru Nanak College, Chennai.



Finance and Taxation A comprehensive proposition to Financial Literacy.

-Darshini Swathi

We live in a world of never, ending financial revolution with it comes individual economic freedom. But the Cause of financial literacy has created an epidemic in which every economy suffers,

Financial Independence is stepping into the real world a reality that not everyone is equipped to face, budgeting. credits and investing which are primordial financial decisions that every individual must comply with, filing taxes—a legal obligation, failing which one could be charged with acquisitions such as 'money laundering.

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GET TO KNOW THE NEED OF US

-Jaya Adhithya Raaj M.K

Bcom - Finance & Taxation may be a small department in DDGDVC but its impact on the world's economy is prodigious. Taxes are a part of our everyday lives and are unavoidable, but how much do we know about the system that collects them? Taxes are used to build roads and provide services, but they also keep the government running. Taxes are the price we pay for living in a country that offers so many services. India is a large country with a diverse population, which makes it difficult to collect revenue efficiently. The government has two primary methods of collecting revenue: direct and indirect taxation. And that's where we the students/aspirants come into action. Our main goal is to provide an effective as well as integrated consultancy to the diverse business structure that we have out there. Including this, we also got a great opportunity integrated with this course -"ACCA". For those who don't know about ACCA, It's the UK's version of CA (in a nutshell). The finance sector in India is one of the largest in the world. The sector employs more than six million people or about one percent of the country's workforce. It provides a range of services from lending to companies and individuals to investing to build long-term wealth. The sector is also an important source of income for many Indians, as many of the country's richest people are financiers or investors. As the economy has grown, so has the amount of money we have to manage. This has led to a crisis in the field of finance. The lack of regulation in the sector has resulted in fraud, scams, and mismanagement. This has hindered the economy from reaching its full potential So Finance & Taxation is a treat for those who want to enter corporate life as well as for those who wanted to start a business - irrespective of the sectors.

"Don't worry about failure; you only have to be right once."

-Drew Houston



BREAK THE BIAS

-Abishek.H

Bias, a common epitome of a word we hear since our childhood but never looked in. I would look at it in a philosophical paradigm as a circle connected and glued in with differentiations and judgemental views of certain ideologies. The day we were born we are differentiated as both genders which gives a luminous choice to the human consciousness to choose the best for their benefits as nature calls for itself in a human mind of judgemental values and ideologies which is biased. Then comes the velocity of the ideologies and beliefs that a human follows in his dayto-day life which is highly separated as each being is different, which is then transferred to the born new creature with the biased opinions one follows as it gives certain kinds of benefits which renegades their self-esteem. Eventually when the newborn grows it develops a biased view on certain indefinite good and bad themes in their minds without even knowing its conceptuality without the right to choose. Then comes the benefits. As human values are highly dependent on majorities, the minorities are often ignored with biased opinions. Why do people always tend to look good in a highly definite shape and bad in an indefinite shape? Who framed the philosophical ideas of which is good and which is bad? Who terms the proposition of behavioral views for each gender? Which God should we believe in? Why do we don't learn about specifics as a child? The answer to all the above questions is the behavioral shift due to the biased state of ideologies that are being implemented on us without our consciousness. Consciousness is gained through supreme knowledge of things revolving around us through selfrealization of the life and the universe we live in.

So, to break the bias, we have to gain consciousness through self-realization but yet it's a hell of a task as human behavior is highly dependent on social beings as their only source of absorption. So according to the philosophical idea of my consciousness, it is impossible to break the bias but it is possible to ignore the biased judgemental values with the Unapproved state of mind as our human consciousness is still not exposed to the vantage view of such paradigm.



SPECTRE AN INTERCOLLEGIATE CULTURAL EVENT

Spectre is our department's first edition flagship cultural event, with our entire department's support it turned out to be an exciting, fun-filled event and provided a great opportunity to showcase students' talent in different avenues like the stock market, debate, quizzes, etc with over 1000 students from 20 different colleges around Chennai had participated in the event. Thanks to our respected HOD ma'am for encouraging us to organize such an event and gain great experience from it say it from inviting colleges to getting in the sponsors.



SPECTRE'22 indeed was a great trail of learning and gaining experience.





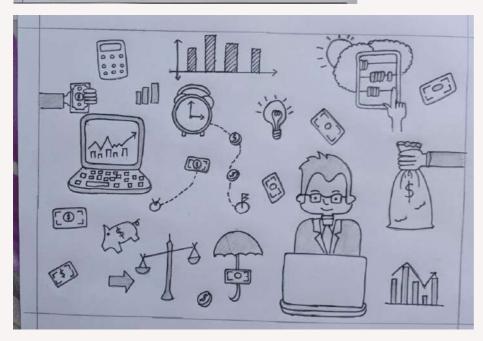
"A Great
Place to
Think Big
Thoughts is
the Fest."







Done By Karan



"Art Speaks where words are unable to explain."



HEAR OUT FROM OUR ALUMNI

- We were in the same room, but in the same boat too. Pranuve
- Hours had felt like minutes. Minutes had felt like seconds. Yes, times flew. -**Punith**
- The verandah witnessed more memories than any room would have. -Rasiga
- The only time when exams never frightened us College days.
 -Rajasri
- It was fun while it lasted. More of lasted well than long.

-Akash Balaji

 Attendance was the name of the game. And attending was deciding the fame.

- Vishnu

- Moments when smiles, laughs, giggles, chatters, and chit-chats caused noise pollution. -Mukesh
- Birds with the same feather flock together, not so much the case with us and our teachers. -Vijay
- Days when order placing in the canteen was regarded as a handy skill. - Siddharth
- Suddenly even the clothes we wore resonated with our casual mindset.

-Keerthana





"Nobody is bothered about an institution more than its alumni."

STUDENT COORDINATORS OF NEWSLETTER

- 1. Darshini Swathi
- 2. Abishek. H
- 3. Yeswanth Yuva. K
- 4. Shreenath B

















INTEGRATION WITH ACCA,UK

B.Com. (Finance & Taxation) is integrated and embedded with ACCA Syllabus with paper exemptions. ACCA (The Association of Chartered Certified Accountants of the United Kingdom) is the global body for professional accountants, who support their members and students throughout their careers, providing services through a network of 104 offices and activity centers. The course curriculum of B.Com Finance & Taxation is integrated with ACCA, with an exemption of six out of thirteen ACCA papers. Moreover, another three papers are integrated into the syllabus, which is treated as non- exempted papers. ISDC (International Skill Development Corporation), which is our official partner for ACCA integration, conducts ACCA classes on the campus exclusively for the three non-exempted subjects.